



ASX Announcement | 2 March 2021
Noxopharm Limited (ASX:NOX)

Noxopharm Receives A\$4.59M Federal Gov R&D Tax Rebate

Sydney 2 March 2021: Australian clinical-stage drug development company Noxopharm Limited (ASX:NOX) is pleased to announce that it has received \$4,592,251 for the 2019/20 Financial Year, returning 43% of the approved R&D expenditure back to the Company.

The funds further bolster the Company's already strong cash position ahead of a busy and exciting year.

The Company's clinical R&D program is designed to provide definitive clinical evidence of the potential of Veyonda® both as a major new immuno-oncology drug and as a treatment for cytokine release syndrome/septic shock, with the bulk of the program involving off-shore clinical trials.

Veyonda is emerging as an exciting new anti-cancer drug prospect based on its first-in-class action of restoring immune function to tumours (so-called 'COLD to HOT' conversion), a function increasingly being seen as a fundamental step in allowing all standard cancer therapies to reach their full potential. The clinical program is looking at the ability of Veyonda to boost response rates to the Bristol Myers Squibb checkpoint inhibitor, Opdivo® (IONIC Program), the Novartis radiopharmaceutical, ¹⁷⁷Lu-PSMA-617 (LuPIN Program), and to external beam radiotherapy (DARRT Program).

Veyonda also is being investigated as a treatment for cytokine release syndrome/septic shock, based on a first-in-class anti-inflammatory action involving blocking of the STING signaling pathway. The Company's NOXCOVID European study is continuing to proceed as planned, with the Company announcing the encouraging initial safety data review of the first four dosages (*ASX announcement 5 November 2020*).

Noxopharm CEO, Dr Graham Kelly, said, "This provides a very welcome non-dilutionary form of funding in the quest to see Veyonda become a standard of care treatment across most forms of cancer. We also have growing confidence in Veyonda proving to be a safe and effective preventative of septic shock, a major community problem highlighted by the current pandemic, but separately responsible for some ten million deaths per annum".

Graham Kelly, CEO and Managing Director of Noxopharm, has approved the release of this document to the market on behalf of the Board of Directors.

-ENDS-

About Noxopharm

Noxopharm Limited (ASX:NOX) is an Australian clinical-stage drug development company focused on the treatment of cancer and cytokine release syndrome/septic shock.

Veyonda® is the Company's first pipe-line drug candidate currently in Phase 2 clinical trialling. Veyonda® has two main drug actions – inhibition of sphingosine kinase and inhibition of STING signalling. Activity against the



former target contributes to its dual-acting oncotoxic and immuno-oncology functions designed to enhance the effectiveness and safety of standard oncology treatments, i.e., chemotherapies, radiotherapy and immune checkpoint inhibitors. Activity against the latter target provides an anti-inflammatory effect, also contributing to an anti-cancer action, but also potentially blocking sepsis.

Noxopharm also is the major shareholder of US biotechnology company Nyrada Inc (ASX:NYR).

To learn more, please visit: noxopharm.com

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Forward Looking Statements

This announcement may contain forward-looking statements. You can identify these statements by the fact they use words such as “aim”, “anticipate”, “assume”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “plan”, “predict”, “project”, “plan”, “should”, “target”, “will” or “would” or the negative of such terms or other similar expressions. Forward-looking statements are based on estimates, projections and assumptions made by Noxopharm about circumstances and events that have not yet taken place. Although Noxopharm believes the forward-looking statements to be reasonable, they are not certain. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond the Company’s control that could cause the actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statement.